



Pursuant to Article 7 paragraph 1 item 10 and Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 36 paragraph 3 and Article 45 paragraph 1 of the Law on Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

Decision
on amending the Decision on currency exchange operations
(Official Gazette of the Republic of North Macedonia No. 70/22)

1. In the Decision on currency exchange operations (Official Gazette of the Republic of Macedonia No. 127/12, 129/12, 42/14, 42/16, 184/18 and Official Gazette of the Republic of North Macedonia No. 198/21), in item 9, paragraph 1 shall be followed by five new paragraphs that read as follows:

"From the foreign exchange account for performing currency exchange operations, the exchange office may:

- sell to an authorized bank foreign currency from the paid in cash foreign currency originating from currency exchange operations or
- withdraw or deposit cash foreign currency from/in the cash register at the exchange office.

From the special denar transaction account, the exchange office may:

- withdraw and deposit denars from/in the cash register at the exchange office,
- transfer denars to/from the denar transaction account under item 8 paragraph 1 indent 2 of this decision or
- purchase cash foreign currency in euros from the authorized bank and to deposit it in the cash register at the exchange office.

The authorized exchange office may purchase cash foreign currency under paragraph 3 indent 3 of this item only due to lack of cash foreign currency in euros, for which it must conclude an agreement with the authorized bank regulating the conditions for purchasing cash foreign currency.

The authorized exchange office may not sell cash foreign currency purchased in accordance with paragraph 4 of this item at a rate that is more than 0.03 denars higher than the exchange rate at which it was purchased from the authorized bank.

The authorized exchange office shall inform the National Bank about the concluded agreement referred to in paragraph 4 of this item, within one working day from the agreement date."

Paragraph 2 shall become paragraph 7.

2. In item 10 paragraph 1, the words: "denar transaction account" shall be replaced by the words: "special denar transaction account".

In paragraph 2, the words: "special accounts" shall be followed by the words: "referred to in paragraph 1 of this item,".

3. The provisions of this Decision shall also apply to authorized exchange offices licensed to perform currency exchange operations issued before the day this Decision enters into force.

4. This Decision shall enter into force on the date of publication in the Official Gazette of the Republic of North Macedonia.

**D No. 02-15/VI-1/2022
18 March 2022
Skopje**

**Anita Angelovska Bezhoska
Governor

and Chairman
of the National Bank of the Republic of
North Macedonia Council**